***Leigh Community Schools Budget Workshop August, 28th 2022***

The budgetary documents in this packet are not final 2021-22 budget numbers, but rather preliminary numbers for Board members to discuss and make recommendations to the superintendent for adoption.

The budget and hearing notices have been sent to the newspaper. They will not become official until board approval on September 22-30th, 2022.

**GENERAL FUND**

The general Fund finances all facets of services rendered by the school district. General Fund receipts are analyzed according to source while its disbursements are classified to specific functions.

The General Fund is maintained by all operating school districts in the State. General Fund expenditures are limited by statute. The tax levy for this fund is also restricted.

**GENERAL FUND BALANCE (END OF YEAR)**

2021-2022 $1,

2020-2021 $1,203,785.07

2019-2020 $1,262,514.00

2018-2019 $1,308,625.00

2017-2018 $1,231,217.00

2016-2017 $1,212,000.00

2015-2016 $1,294,623.00

2014-2015 $1,289,599.00

**GENERAL FUND EXPENDITURES**

2021-2022 $4,089,109.58 (Estimated)

2020-2021 $3,970,009.28

2019-2020 $3,769,700.09

2018-2019 $3,659,903.00

2017-2018 $3,225,969.79

2016-2017 $2,972,112.55

2015-2016 $2,908,636.73

2014-2015 $2,921,041.42

**DEPRECIATION FUND**

A Depreciation Fund may be established by a school district in order to facilitate the eventual purchase of costly capital outlay by reserving such monies from the General Fund.

Funds are shown as an expense from the General Fund and the Depreciation Fund will show the revenue as a transfer from the General Fund.

This fund may be divided into more than one account:

 -Instructional – Transportation - Building

**DEPRECIATION BALANCE**

2021-2022 $400,000

2020-2021 $294,862

2019-2020 $456,269

2018-2019 $464,268.00 (Transferred $100,000)

2017-2018 $406,000.00

2016-2017 $173,950.00

2015-2016 $248,527.00

2014-2015 $134,699.00

**ACTIVITIES FUND**

The Activities Fund is required to account extra curricular activities.

The Activities Fund shall not be used to record general operation revenues or expenditures, nor shall this fund be used as a clearinghouse for the General Fund.

The school district may divide this fund into more than one account to allocate a portion of this fund for different purposes.

Money **transferred** to Activities:

2021-2022 $75,000.00

2020-2021 $0

2019-2020 $20,000.00

2018-2019 $0

2017-2018 $50,000.00

2016-2017 $50,000.00

2015-2016 $20,000.00

2014-2015 $25,000.00

**NUTRITION FUND**

The School Nutrition Fund shall reflect a record of all revenues and expenditures incident to the operation of all Nutrition Programs.

\*Note: Reimbursable meals do not cover our costs. When we increase our full price lunches it does not change the fact that we will still have a loss in federal reimbursement.

Money **transferred** to Nutrition Fund:

2021-2022 $0

2020-2021 $0

2019-2020 $20,000.00

2018-2019 $20,000.00

2017-2018 $20,000.00

2016-2017 $30,000.00

2015-2016 $20,000.00

2014-2015 $30,000.00

**SPECIAL BUILDING FUND**

A Special Building Fund shall be established when a school board decides to:

-Acquire or improve sites -Erect, alter or improve buildings or

-Cost to furnish new buildings

Provides a way to identify cost associated with construction activities.

**SPECIAL BUILDING FUND BALANCE**

2021-2022

2020-2021 $1,071,309.50

2019-2020 $1,018,878.00

2018-2019 $1,959,216.00

2017-2018 $1,788,060.00

2016-2017 $1,550,908.00

2015-2016 $ 941,227.00

2014-2015 $ 425,222.00

**PROPERTY VALUATION (Colfax, Stanton, Platte)**

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**PROPERTY VALUATION (Colfax, Stanton, Platte)**

2022-2023 $ 455,193,536 (5,960,536)

2021-2022 $ 449,232,794 (6,300,161)

2020-2021 $ 442,932,633 (-10,564,060)

2019-2020 $ 453,496,693 (-14,906,273)

2018-2019 $ 468,402,966 (-427,458)

2017-2018 $ 468,830,424

2016-2017 $ 470,336,611

2015-2016 $ 465,040,981

2014-2015 $ 393,466,116

**STATE AID**

2022-2023 $191,615.00

2021-2022 $190,800.00

2020-2021 $242,856.00

2019-2020 $195,880.00

2018-2019 $194,479.00

2017-2018 $210,220.00

2016-2017 $193,833.00

2015-2016 $210,597.98

2014-2015 $44,614.90

Nebraska provides a 50% reimbursement for special education expenses

**2022-2023 Budget Adopted** **Form**

Column 1: where we are beginning in 2022-23

Column 2: Resources we have including column 1 (this would include state aid, motor vehicle tax and SPED).

Column 3: Property taxes we will collect.

Column 4: Total resources available.

Column 7: Total disbursements.

Column 9 and 4 need to match to balance the budget.

**PUBLISHED: Notice of Budget Hearing and Budget Summary**:

The general fund is the levy setting fund. This figure may be higher than what we actually plan to spend. With the budgetary process in Nebraska, we include all of our cash on hand as a receipt on the budget form. Then we show it as expended through the year in order to balance the budget. We do not, however, actually want to deplete our cash on hand.

**PUBLISHED: Notice of Hearing to Set Final Tax Request**:

This compares the actual property tax being requested for 2019-2020 to last year’s amount.

**Proposal for**

General Fund Levy 0.771

Special Building Fund 0.071

Bond Funds 0.152

**Total proposal for 22-23 0.994672**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **General Fund** |   | **Special Building Fund** |   | **Bond Fund** |   |
| **2022-2023** | **0.771013** | **2022-2023** | **0.071659** | **2022-2023** | **0.152000** |
| 2021-2022 | 0.748543 | 2021-2022 | 0.020525 | 2021-2022 | 0.154126 |
| 2020-2021 | 0.72649 | 2020-2021 | 0.010576 | 2020-2021 | 0.15399 |
| 2019-2020 | 0.66236 | 2019-2020 | 0.010329 | 2019-2020 | 0.151567 |
| 2018-2019 | 0.61996 | 2018-2019 | 0.134961 |   |   |
| 2017-2018 | 0.6 | 2017-2018 | 0.135 |   |   |
| 2016-2017  | 0.59 | 2016-2017  | 0.135 |   |   |
| 2015-2016 | 0.54 | 2015-2016 | 0.135 |   |   |
| 2014-2015 | 0.54 | 2014-2015 | 0.135 |   |   |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Total Levy** |   |   | **Tax Request** |   |
| **2022-2023** | **0.994672** |  | **2022-2023** | $4,526,681.83 |
| 2021-2022 | 0.923194 |  | 2021-2022 | $4,147,285.51 |
| 2020-2021 | 0.891059 |  | 2020-2021 | $3,946,788.37 |
| 2019-2020 | 0.824256 |   | 2019-2020 | $3,737,976.09  |
| 2018-2019 | 0.754928 |   | 2018-2019 | $3,536,106.86  |
| 2017-2018 | 0.735671 |   | 2017-2018 | $3,445,903.62  |
| 2016-2017  | 0.727329 |   | 2016-2017 | $3,409,940.36  |
| 2015-2016 | 0.675 |   | 2015-2016 | $3,139,026.74  |
| 2014-2015 | 0.675 |   | 2014-2015 | $2,655,896.48  |

Please review this packet and if you have questions or suggestions, let me know. The budget and hearing notices will be submitted to the newspaper. The budget will not become official until board approval.

* **Thoughts**
	+ I have increase budget by $200,000 for year by year increase\*\*\*
	+ Cost group
	+ Increase of class sizes and the elementary expansion project
		- Need to increase staff
		- First Grade-27
		- Kindergarten-22
		- 4 year old-25
		- 3 year olds-27
		- 2 year olds-22
		- 1 Year and younger-30
	+ Special building fund
	+ Future plans